

**Louisiana Thoroughbred Breeders Association
Board of Directors Meeting
August 5, 2017
Holiday Inn and Suites
Bossier City, Louisiana**

Directors Present:

Jay Adcock
Brett Brinkman
Charlotte Clavier
Thomas B Early
Daniel Guidry
Warren Harang III
Michelle LaVoice
Neal McFadden
Val Murrell

Directors Absent:

Jake Delhomme
Nathan Granger
Jim Montgomery
Michelle Rodriguez

Others Present:

Danny Brown
Donna Brown
Roger Heitzmann III
Bill May
Linda McLellan
Mike Whitler

Warren Harang called the meeting to order and asked Roger Heitzmann to call the roll. A quorum was present and the meeting was ready to proceed with business.

Michele LaVoice led us in prayer.

Warren asked for nominations for the position of President of the Louisiana Thoroughbred Breeders Association. Tom Early nominated Warren to serve as President. Val Murrell seconded the motion. With no objections and no additional nominations, Warren Harang III was elected President for the 2017-2018 year.

Warren opened the floor for nominations to serve as 1st Vice President. Tom nominated Jake Delhomme. This nomination was seconded by Michelle LaVoice. Hearing no objections or any additional nominations, Jake Delhomme was elected to serve as 1ST Vice President for the 2017-2018 year.

Warren then requested nominations for 2nd Vice President. Tom made a motion to nominate Brett Brinkman as 2nd Vice President. Michelle LaVoice seconded the motion, and hearing no objections and no additional nominations the motion carried and Brett was elected 2nd Vice President.

Tom Early made a motion to approve the minutes of the June 10, 2017 Board of Directors Meeting. Michelle LaVoice seconded the motion, which was voted on and passed unanimously.

The Board of Directors then presented their Conflict of Interest Policies to Roger Heitzmann of which he read aloud to the members and audience present:

1. Charlotte Clavier is the President of Stemmans, Inc., supplying merchandise to horsemen who are members of the board, of the association and non members as well. She is also the Vice-President of Traders Rest Farm, a commercial breeding, training, and boarding facility that does business with members of the board, the association, and non members of the Louisiana Thoroughbred Breeders Association (LTBA). She is noted as the President of Stemmans Inc. Horse Sales; however the sale company hasn't held a sale in several years. Her final notice is that she is the Treasurer of the non-profit Racetrack Employee Assistance Program (REAP). She is a member and board member of the Louisiana HBPA and a cousin by marriage to Brett Brinkman.
2. Neal McFadden is retired from his previously listed business with the exception to the following. Neal owns in partnership with, and boards mares with Jay Adcock's Red River Farm. He is also in stallion partnerships with board members Nathan Granger and Jim Montgomery. Neal also owns shares in Louisiana Equine Sales Company.
3. Val Murrell is the President of Clear Creek Stud. Clear Creek Stud is a commercial breeding, boarding, breaking, training and foaling facility that does business with board members, association members and non members of the LTBA. His daughter and farm manager, Michele LaVoice also serves on the board of the LTBA. Clear Creek also owns horses that participate in racing at Louisiana tracks.
4. Jay Adcock is the owner/operator of Red River Farm. Red River Farm is a commercial breeding farm in Louisiana that breeds mares for many different people and entities of which some are LTBA members. Red River farm also sells thoroughbreds commercially at public sales in Louisiana as well as other states. Jay revealed that board members who own shares in stallions at Red River include, Neal McFadden, Jim Montgomery, Nathan Granger and Jake Delhomme. He is also a shareholder in Equine Sales Company.
5. Brett Brinkman informed the board that he was the owner/operator of La Mesa Stallions, a commercial breeding, boarding, foaling, and etc. operation. He is the trainer of a public stable in which he trains for many members of the association. He has partnerships with members of the association. He also has family members in the association as well as on the board (Charlotte Clavier) through marriage.
6. Michele LaVoice is the daughter of fellow board member Val Murrell. She is also employed as his farm manager and participates in the breeding industry.
7. Tom Early is a breeder of thoroughbreds participating in the LTBA program. His daughter Pamela Settoon is a part-time employee of the association and he owns a share in the stallion Custom For Carlos who stands at Clear Creek Stud and Apriority who stands at Elite Thoroughbreds.. Tom also does articles for the Louisiana Horse Magazine.
8. Warren Harang III breeds and boards mares at Clear Creek Stud, Val Murrell. He is the owner of B&W Farms with his wife Becky Harang.
9. Daniel Guidry is the ½ owner of Doc-Atty Stables LLC with his brother. This business includes breeding and racing stock. He is a Director of St. Martin Bank and Trust, a partner in Guidry & Guidry Law Firm, a member of Vaquero's and Friends Racing, a share holder in the stallion Court Vision, and a shareholder in Equine Sales of Louisiana.

Following the reading of the Conflict/Disclosure Policies Warren asked for the meeting to proceed, moving on to the Committee Reports.

Committee Reports:

By-Law: Val Murrell – Chairman

Val requested the wording in the By-Laws under Finance be corrected to reflect that our Fiscal Year mirrors a Calendar Year that begins January 1 and ends December 31 each year. Val Murrell made the motion for the change to the By-Laws reflecting our actual Fiscal Year. This motion was seconded by Tom Early, which was voted on and passed unanimously.

Finance & Audit: Tom Early – Chairman

Tom requested that we move this subject to the end of the meeting. Warren allowed the subject to be tabled till the end of the meeting.

Government Affairs: Jake Delhomme – Chairman

Jake was absent from the meeting. Mike Whitler and Val Murrell spoke on our involvement working with state government on animal abuse and abandonment. The burning of lip tattoos and the identification of these animals are one problem we are currently assisting them with.

Grievance: Michelle LaVoice – Chairperson

Roger Heitzmann and Brett Brinkman brought to the board information concerning the mare Aljariah and her 2017 foal. After discussion the board requested some additional information from the breeder. Roger confirmed that he will seek additional information.

LTBA/HBPA Liaison Committee: Val Murrell – Chairman

Val presented information on that Evangeline Downs is moving forward with improvement of the turf course as well as the dirt track. Warren also spoke on his assistance as a intermediary between the LSU Agricultural department and Boyd Gaming.

LTBA/LSRC Liaison Committee: Jake Delhomme – Chairman

Roger informed the Board of the next Racing Commission Meeting to be held on August 28, 2017 in the Riverview Room of the Monteleone Hotel, in New Orleans

Inspection: Brett Brinkman – Chairman

Jay Adcock presented a vet's certificate for a mare that is domiciled at his farm which could not be back for the August 1st deadline of mares returning from breeding elsewhere. Everything seems to be in order and notification by the vet on the safety of travel will be sent to the LTBA and she will return at that time.

Membership & Nominating: Charlotte Clavier – Chairman

Charlotte welcomed our new board member Mr. Daniel Guidry and expresses the gratitude of the board to Mr. Bobby Duhon for his service to the LTBA.

PAC Committee: Michele Rodriguez – Chairperson

Michele was absent and sent no report for this meeting.

Salary & Benefits: Tom Early – Chairman

Tom had no report for this committee at this meeting

Finance & Audit: Tom Early – Chairman

Tom presented the financials to the members of the board. Timing makes the financials look better than they really are. However, the cuts the association is making are having a positive influence on the financials. Roger still believes at the end of the year we will be presented with a loss but not on the level of previous years.

New Business:

Roger Heitzmann notified the board that Stallion Awards were to be mailed the beginning of next week.

Roger asked for budget adjustments on the following:

Operating Revenue an adjustment on interest from \$5,000 to \$10,000

Accreditation Fees from \$100,000 to \$75,000

Expenses, Contribution Expense from \$5,000 to \$10,000

Pension adjustment plan from \$16,205 to \$16,308

Charlotte requested that the adjustment to the pension be dropped from the request as the percentage of change wasn't enough to make the move.

Charlotte made a motion to accept the budget adjustments as presented after the removal of the adjustment for the pension plan. Tom Early seconded the motion, which was voted on and passed unanimously.

Charlotte presented the board with possible problems with the new micro chipping of horses.

Discussion took place on mare numbers and quality of mares.

Discussion took place with members in attendance about the industry and how we move it forward.

Date, Time and Place of the next Board of Directors Meeting:

October 10, 2017, in the Lafayette area, at a time and place to be determined.

Respectfully submitted,

Roger A. Heitzmann III